

## **Renewable Energy Production Incentive (REPI):**

### **Summary:**

The Renewable Energy Production Incentive (REPI) provides financial incentive payments for electricity produced and sold by new qualifying renewable energy generation facilities. Eligible electric production facilities are those owned by state and local government entities (such as municipal utilities) and not-for-profit electric cooperatives that start operations between October 1, 1993 and September 30, 2003. Qualifying facilities are eligible for annual incentive payments of 1.5 cents per kilowatt-hour (1993 dollars and indexed for inflation) for the first ten year period of their operation, subject to the availability of annual appropriations in each Federal fiscal year of operation. Qualifying facilities must use solar, wind, geothermal (with certain restrictions as contained in the rulemaking), or biomass (except for municipal solid waste combustion) generation technologies.

REPI complements sections 1914 and 1916 of the Energy Policy Act of 1992, which provide tax incentives to certain private sector entities for certain types of new renewable energy generation facilities. The REPI program is managed by the Department of Energy and administered by the Internal Revenue Service. The regulations for the administration of the REPI program are contained in 10 CFR 451, and are available from the web site above. The final rulemaking, which contains clarifying supplementary information, is contained in 60 FR 36959. Additional program clarifications are contained in questions and answers that were also published in the Federal Register 62 FR 36025. The point of contact for questions concerning REPI policy issues and the availability of appropriations for the REPI program is Larry Mansueti. The point of contact on REPI implementation (facility qualifications, applications, and payments) is Keith Bennett.

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